LPI CAPITAL BHD

SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2009

(the figures have been audited)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/2009	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2008	CURRENT YEAR TO DATE 30/09/2009	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2008
		RM'000	RM'000	RM'000	RM'000
1	Revenue	154,421	117,130	738,299	638,728
2	Profit before tax	46,520	44,517	161,335	141,564
3	Profit for the period	34,971	32,690	126,088	104,247
4	Profit attributable to ordinary equity holders of the parent	34,971	32,690	126,088	104,247
5	Basic earnings per share (sen)	25.40	23.75	91.59	75.72
6	Proposed/ declared dividend per share (sen)	41.25	41.25	67.50	63.45

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	6.5423	2.6421

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Condensed Consolidated Income Statements For The Quarter Ended 31 December 2009

	Current Quarter Ended 31.12.2009 RM'000	12 Months Cumulative To date 31.12.2009 RM'000	Current Quarter Ended 31.12.2008 RM'000	12 Months Cumulative To date 31.12.2008 RM'000
Revenue	154,421	738,299	117,130	638,728
Transfer from general insurance revenue account :-				
Underwriting surplus before management expenses	58,109	173,439	54,709	142,342
Management expenses	(16,964)	(75,795)	(15,683)	(67,340)
Underwriting surplus	41,145	97,644	39,026	75,002
Investment income	4,426	23,027	5,640	29,123
Other operating income / (expenses) - net	2,564	5,538	1,413	4,309
	48,135	126,209	46,079	108,434
Investment income	419	39,700	(584)	34,726
Management expenses	(2,022)	(5,502)	(1,289)	(2,193)
Operating profit	46,532	160,407	44,206	140,967
Share of profit/ (loss) after tax of equity accounted associated company	(12)	928	311	597
Profit before taxation	46,520	161,335	44,517	141,564
Tax expense	(11,549)	(35,247)	(11,827)	(37,317)
Net profit for the year	34,971	126,088	32,690	104,247
Attributable to:				
Equity holders of the parent	34,971	126,088	32,690	104,247
Earning per share (sen)				
- Basic	25.40	91.59	23.75	75.72
- Diluted	N/A	N/A	N/A	N/A

N/A - *Not Applicable.*

Note : The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

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Condensed Consolidated Balance Sheets As At 31 December 2009

	As At 31.12.2009 RM'000	As At 31.12.2008 RM'000
Assets		
Plant and equipment	6,290	6,435
Investment properties	9,487	10,947
Investment in associate	12,230	11,482
Investments	-	725,903
Available-for-sale financial assets	671,348	-
Held-to-maturity investments	172,515	-
Loans and receivables, excluding insurance receivables	536,985	27,622
Insurance receivables	69,904	60,735
Cash and cash equivalents	9,938	13,077
Total assets	1,488,697	856,201
Equity		
Share capital	138,723	138,723
Treasury shares, at cost	(8,628)	(8,611)
Reserves	770,578	233,629
Shareholders' equity	900,673	363,741
Liabilities		
Insurance liabilities		
- Claims liabilities	229,021	242,654
- Premium liabilities	222,545	188,258
Deferred tax liabilities	557	-
Borrowings	72,880	-
Insurance payables	37,505	34,422
Other payables	15,416	12,988
Taxation	10,100	14,138
Total liabilities	588,024	492,460
Total shareholders' equity and liabilities	1,488,697	856,201

Note : **The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.**

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Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 31 December 2009

			<---------- Non-distributable				---------->	Distributable	
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Property revaluation reserve RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Total RM'000
12 Months Quarter Ended 31 December 2009									
Balance at 31 December 2008	138,723	(8,611)	104,635	3,612	209	6,351	-	118,822	363,741
Change in accounting policies:									
- Effect of adoption of FRS 139, net of deferred tax	-	-	-	-	-	-	377,043	(440)	376,603
Balance at 1 January 2009, restated	138,723	(8,611)	104,635	3,612	209	6,351	377,043	118,382	740,344
Changes in equity for the 4th quarter ended 31 December 2009									
Foreign exchange translation differences	-	-	-	-	-	779	-	-	779
Movement in fair value for available-for-sale financial assets, net of deferred tax	-	-	-	-	-	-	126,406	-	126,406
Net gains recognised directly in equity	-	-	-	-	-	779	126,046	-	127,185
Share buy-back	-	(17)	-	-	-	-	-	-	(17)
Net profit for the period	-	-	-	-	-	-	-	126,088	126,088
Dividends	-	-	-	-	-	-	-	(92,927)	(92,927)
Balance as at 31 December 2009	138,723	(8,628)	104,635	3,612	209	7,130	503,449	151,543	900,673

Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 31 December 2009 - (continued)

			<---------- Non-distributable				---------->	Distributable	
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Property revaluation reserve RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	Total RM'000
12 Months Quarter Ended 31 December 2008									
Balance at 1 January 2008	138,723	(8,590)	104,635	3,612	209	4,772	-	126,640	370,001
Changes in equity for the 4th quarter ended 31 December 2008									
Foreign exchange translation differences	-	-	-	-	-	1,579	-	-	1,579
Net gains recognised directly in equity	-	-	-	-	-	1,579	-	-	1,579
Share buy-back	-	(21)	-	-	-	-	-	-	(21)
Net profit for the period	-	-	-	-	-	-	-	104,247	104,247
Dividends	-	-	-	-	-	-	-	(112,065)	(112,065)
Balance as at 31 December 2008	138,723	(8,611)	104,635	3,612	209	6,351	-	118,822	363,741

Note : The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

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Condensed Consolidated Cash Flow Statements For The Quarter Ended 31 December 2009

	12 Months Ended 31.12.2009	12 Months Ended 31.12.2008
	RM'000	RM'000
Profit before tax	161,335	141,564
Adjustment for non-cash flow :-		
Non-cash items	22,015	55,670
Non- operating items (which are investing/ financing)	(65,055)	(65,949)
Operating profit before working capital changes	118,295	131,285
Changes in working capital:-		
Net change in operating assets	(20,088)	(34,127)
Net change in operating liabilities	(47,857)	(28,409)
Non-operating items (which are investing/ financing)	(34,704)	53,140
Net cash generated from operating activities	15,646	121,889
Investing activities		
- Other investments	320	(3,799)
Net cash generated from/ (used in) investing activities	320	(3,799)
Financing activities		
- Borrowing	72,880	-
- Dividend paid	(92,927)	(112,065)
- Buy back of shares	(17)	(21)
Net cash used in financing activities	(20,064)	(112,086)
Net (decrease)/ increase in cash and cash equivalents	(4,098)	6,004
Cash and cash equivalents at beginning of year	13,077	5,955
Foreign exchange differences on opening balances	959	1,118
Cash and cash equivalents at end of year	9,938	13,077

Note : The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.