

PRODUCT DISCLOSURE SHEET



LONPAC INSURANCE BHD (307414-T)

(Please read this Product Disclosure Sheet before you decide to take out the *All Risks* insurance. Be sure to also read the general terms and conditions.)

All Risks

1 January 2010

1. What is this product about?

This policy insures your property against any loss or damage not specifically excluded in the policy.

2. What are the covers / benefits provided?

This policy covers:

- Loss or damage to your property due to fire, theft and accidental damage.
- Loss or damage arising from flood, earthquake, lightning, typhoon, subsidence and landslip and any other accidental losses not specifically excluded in the policy.

This coverage is suitable for office equipment, furniture, fixtures, fittings, plant, machinery and the like.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium you have to pay may vary depending on the sum insured, nature of your business or occupation, building construction and our underwriting requirements:

Example

Policy Sum Insured

RM100,000

The estimated gross premium which is including agent's commission but excluding service tax and stamp duty is RM 800.

4. What are the fees and charges that I have to pay?

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|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| <ul style="list-style-type: none">• Commission to the insurance agent• Service tax (for business entity)• Stamp duty | <ul style="list-style-type: none">• Up to 25%• 5%• RM10 |
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5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - You must disclose all material facts which you know or ought to know. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract.
- Premium warranty - Premium must be paid within 60 days from the inception date of the cover. Otherwise, the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the 60 days.
- Sum insured - You must ensure that your property is insured at the appropriate amount.
- Claims - Upon the happening of an incident which gives rise to a claim, you shall notify us immediately.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover:

- Self-ignition, electrical breakdown or burn out of the property
- Scratching, chipping, cracking or denting
- Glass ware like china, crockery and marbles
- Monetary and sentimental items like cash, bills, bond, credit card, jewellery and paintings
- Loss/damage due to illegal usage of equipment and any act by relevant authorities
- Loss/damage arising from atmospheric conditions, wear and tear, gradual deterioration, depreciation, corrosion, discoloration, rust, vermin, insects, any process of cleaning or restoring or from adjustment, repair or dismantling of any part whilst removed from its normal working position
- Theft of parts, spare parts or accessories unless the property insured is stolen at the same time
- Loss/damage arising from nuclear weapons materials, ionising radiation or contamination by radioactivity from any nuclear fuel or waste
- Loss, damage or destruction caused by or contributed to by or arising from terrorism, war, invasion, hostilities, civil war, rebellion, revolution, insurrection, civil commotion, military or usurped power or loss or pillage in connection therewith
- Loss/damage due to fraud or dishonesty of any person or persons in your service or employed by you or the dishonesty of any person or persons in possession of the property

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Customer Service Department
Lonpac Insurance Bhd
LG Floor, Bangunan Public Bank
6 Jalan Sultan Sulaiman
50000 Kuala Lumpur
Tel : 03 2262 8688
Fax : 03 2715 1332
E-mail : customerservice@lonpac.com

Authorised agent:

10. Other types of All Risks insurance available

None

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.